

# VENTURA GUARANTY

August 14, 2023

**BSE Limited**  
**Corporate Relationship Department**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 512060**

Dear Sir/Madam,

**Sub: Submission of Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2023**

We are enclosing herewith a copy of the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2023, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Monday, August 14, 2023 (commenced at 03:30 PM and concluded at 04:05 PM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'G. K. Choksi & Co., Chartered Accountants,' with respect to the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2023.

Please take the same on record.

Thanking you,

Yours Faithfully,

**For VENTURA GUARANTY LIMITED**



**SUDHA GANAPATHY**  
**COMPLIANCE OFFICER & COMPANY SECRETARY**



VENTURA GUARANTY LIMITED



*G. K. Choksi & Co.*  
Chartered Accountants

708/709, Raheja Chambers,  
Free Press Journal Road,  
Nariman Point, Mumbai - 400 021.  
Tel.: 6632 4446 / 6632 4447  
2282 6087 / 2284 5316  
Fax : 2288 2133  
Email : gkcmumbai@gmail.com  
gkcmumbai@rediffmail.com

Independent Auditor's Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Ventura Guaranty Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of Ventura Guaranty Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

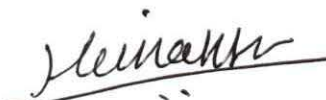
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.K. Choksi & Co.  
Chartered Accountants  
Firm Registration No.: 125442W

Place: Thane  
Date: 14<sup>th</sup> August, 2023  
UDIN: 23103203B6YCK  
01756



  
(Himanshu C. Vora)  
Partner  
Membership No.: 103203

# VENTURA GUARANTY

Statement of Unaudited Standalone Financial Results For The Quarter And Year Ended June 30, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I</b>	<b>Revenue from operations</b>				
	a) Interest Income	3.29	3.59	2.63	11.27
	b) Net Gain On Fair Value Changes	-	-	-	-
	c) Other Income	-	0.11	-	148.39
	<b>Total Income from operations (Net)</b>	<b>3.29</b>	<b>3.70</b>	<b>2.63</b>	<b>159.66</b>
<b>II</b>	<b>Expenditure</b>				
	a) Employee Benefit Expenses	4.68	5.61	3.60	19.77
	b) Net Loss fair value changes	-	0.53	-	0.53
	c) Other Expenses	3.10	2.40	2.55	12.63
	<b>Total Expenditure (a + b)</b>	<b>7.78</b>	<b>8.54</b>	<b>6.15</b>	<b>32.93</b>
<b>III</b>	<b>Profit / (Loss) before Tax (I-II)</b>	<b>(4.49)</b>	<b>(4.84)</b>	<b>(3.52)</b>	<b>126.74</b>
<b>IV</b>	<b>Tax Expenses</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Tax Adjustment of earlier years	-	(1.03)	-	(1.03)
<b>V</b>	<b>Net Profit/(Loss) after tax (III-IV)</b>	<b>(4.49)</b>	<b>(3.81)</b>	<b>(3.52)</b>	<b>127.76</b>
<b>VI</b>	<b>Other Comprehensive Income / (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII</b>	<b>Total Comprehensive Income / (Loss) (V + VI)</b>	<b>(4.49)</b>	<b>(3.81)</b>	<b>(3.52)</b>	<b>127.76</b>
	<b>Earnings per Share</b>				
	(Face value of Rs.10/- each) (Not Annualised)				
	Basic EPS	(0.14)	(0.12)	(0.11)	4.00
	Diluted EPS	(0.14)	(0.12)	(0.11)	4.00

**Notes:**

- The above standalone financial results for the quarter ended June 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 14, 2023.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The figures of the quarter ended 31st March 2023 is the balancing figures between the unaudited figures in respect of the nine months ended 31st December 2022 and the audited figure of year ended 31st March 2023 and the same are subjected to limited review by the Statutory Auditors of the Company.
- The Board of Directors of Ventura Securities Limited (Subsidiary Company) and Ventura Allied Services Private Limited (Step Down Subsidiary) in their respective Board Meetings held on 30th May 2023 have proposed & approved a Scheme of Arrangement for merger of the Step Down Subsidiary into the Subsidiary Company subject to Regulatory & other approvals.
- Previous periods figures have been regrouped/reclassified wherever necessary.

Date: 14th August 2023  
Place: Thane



For Ventura Guaranty Limited

Sajid Malik  
Director  
(DIN: 00400366)

VENTURA GUARANTY LIMITED



*G. K. Choksi & Co.*  
*Chartered Accountants*

*708/709, Raheja Chambers,  
Free Press Journal Road,  
Nariman Point, Mumbai - 400 021.  
Tel.: 6632 4446 / 6632 4447  
2282 6087 / 2284 5316  
Fax : 2288 2133  
Email : gkcmumbai@gmail.com  
gkcmumbai@rediffmail.com*

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Ventura Guaranty Limited**

1. We have reviewed the unaudited Consolidated Financial Results of **Ventura Guaranty Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the "Group"] for the quarter ended June 30, 2023, attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a) **Subsidiaries**
    - (i) Ventura Securities Limited
    - (ii) Kashmira Investment and Leasing Private Limited
  - b) **Step Down Subsidiaries**
    - (i) Ventura Commodities Limited
    - (ii) Ventura Allied and Services Private Limited
5. The accompanying Statement includes the interim financial results and other financial information in respect of subsidiary and step-down subsidiary whose unaudited interim financial results/statements and other financial information (before intergroup elimination) reflect total revenue of ₹ 5334.01 lacs, total net profit after tax of ₹ 1218.28/- lacs, total comprehensive income



of ₹ 1215.52 lacs for the Quarter ended June 30, 2023, as considered in the statement which have been reviewed by their respective auditors.

6. The independent auditors report on interim financial results/statements and other financial information of these entities referred to in Para 5 above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step down subsidiary) is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Thane

Date: 14<sup>th</sup> August, 2023

UDIN: 2303203B6YCKP  
3162



For G.K. Choksi & Co.  
Chartered Accountants  
Firm Registration No.: 125442W

(Himanshu C. Vora)  
Partner  
Membership No.: 103203

# VENTURA GUARANTY

Statement of Unaudited Consolidated Financial Results For The Quarter And Year Ended 30th June, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>REVENUE FROM OPERATIONS</b>				
(I)	Revenue from Operations				
	(a) Interest Income	1,413.93	1,323.62	1,298.39	5,613.08
	(b) <u>Fees and Commission</u>				
	- Income from Brokerage	3,221.48	3,171.46	3,070.16	12,971.64
	- Other Fees and Commission	293.46	272.46	267.70	1,124.39
	(c) Net gain on fair value changes	77.91	126.40	(99.55)	629.27
	Other Operating Incomes	30.35	27.55	18.81	89.79
	<b>Total Revenue from operations (I)</b>	<b>5,037.13</b>	<b>4,921.49</b>	<b>4,555.51</b>	<b>20,428.17</b>
(II)	Other Incomes (II)	37.03	8.53	124.40	280.10
(III)	<b>Total Incomes (I+II)</b>	<b>5,074.16</b>	<b>4,930.02</b>	<b>4,679.91</b>	<b>20,708.27</b>
	<b>EXPENSES</b>				
(i)	Fees and Commission	1,205.74	1,034.54	1,133.37	4,391.92
(ii)	Finance Costs	250.63	256.05	421.25	1,585.91
(iii)	Impairment Loss on financial instruments	-	-	-	28.75
(iv)	Employee Benefits Expenses	1,207.11	1,383.65	1,249.42	5,323.59
(v)	Depreciation, amortization and impairment	174.85	176.93	209.81	722.11
(vi)	Others expenses	789.38	933.79	756.82	3,441.22
(IV)	<b>Total Expenses</b>	<b>3,627.71</b>	<b>3,784.96</b>	<b>3,770.67</b>	<b>15,493.50</b>
(V)	<b>Profit/(loss) before tax (III - IV)</b>	<b>1,446.45</b>	<b>1,145.06</b>	<b>909.24</b>	<b>5,214.77</b>
(VI)	Tax Expense:				
	(1) Current Tax	388.86	272.69	242.91	1,314.60
	(2) Deferred Tax	(87.16)	(17.72)	17.84	(28.65)
	(3) Tax Adjustments of Earlier Years	-	(1.03)	-	(1.65)
(VII)	<b>Profit/(loss) for the year (V-VI)</b>	<b>1,144.75</b>	<b>891.12</b>	<b>648.49</b>	<b>3,930.47</b>
(VIII)	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	- Remeasurement Gain / (Loss) on defined benefit plans	(2.76)	296.22	(26.14)	292.07
	- Income tax relating to items that will not be reclassified to profit or loss	-	(76.23)	7.53	(76.22)
	<b>Other Comprehensive Income</b>	<b>(2.76)</b>	<b>219.99</b>	<b>(18.61)</b>	<b>215.85</b>
(IX)	<b>Total Comprehensive Income for the year (VII+VIII)</b>	<b>1,141.99</b>	<b>1,111.11</b>	<b>629.88</b>	<b>4,146.32</b>
(X)	<b>Net Profit Attributable to:</b>				
	Owners	978.11	733.76	583.88	3,297.17
	Non Controlling interest	166.64	157.36	64.61	633.30
	<b>Other Comprehensive income attributable to:</b>				
	Owners	(2.37)	193.96	(16.43)	190.30
	Non Controlling interest	(0.39)	26.03	(2.18)	25.55
	<b>Total Comprehensive Income attributable to:</b>				
	Owners	975.73	927.72	567.45	3,487.47
	Non Controlling interest	166.26	183.39	62.43	658.85
(XI)	<b>Earnings per share (not annulised)</b>				
	Basic (Rs.)	30.62	22.97	18.28	103.20
	Diluted (Rs.)	30.62	22.97	18.28	103.20



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: [www.venturagaranty.com](http://www.venturagaranty.com) | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

# VENTURA GUARANTY

## NOTES:

- 1 The above consolidated financial results for the quarter ended June 30, 2023 have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 14, 2023. The statutory auditors have issued audit report for the limited review purpose with unmodified opinion on the consolidated financial results for the quarter ended June 30, 2023 respectively.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financials Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Entity	Nature of Relationship	Extent of holding as on 30th June 2023
Ventura Securities Limited	Subsidiary	88.29%
Ventura Allied Services Private Limited	Step down Subsidiary	88.29%
Ventura Commodities Limited	Step down Subsidiary	88.29%
Kashmira Investment and Leasing Private Limited	Subsidiary	67.16%

- 4 The Board of Directors of Ventura Securities Limited (Subsidiary Company) and Ventura Allied Services Private Limited (Step Down Subsidiary) in their respective Board Meetings held on 30th May 2023 have proposed & approved a Scheme of Arrangement for merger of the Step Down Subsidiary into the Subsidiary Company subject to Regulatory & other approvals.
- 5 Previous periods figures have been regrouped wherever necessary.

For Ventura Guaranty Limited

Date : 14th August 2023  
Place: Thane



  
Sajid Malik  
Director  
(DIN: 00400366)

VENTURA GUARANTY LIMITED